

## PLEDGE INFORMATION FORM

YES, I would like to support the charitable efforts of the Salem Educational Foundation and Alumni Association, and I intend to make the following OUTRIGHT gift on an approximate schedule of

\$ \_\_\_\_\_ per year for the next \_\_\_\_\_ years, beginning (month/yr) \_\_\_\_\_ totaling \$ \_\_\_\_\_.  
(Gifts may be made by cash, check, appreciated stock, bonds, mutual funds, or other property.)

### FUTURE SUPPORT THROUGH A PLANNED OR DEFERRED GIFT

I have included the Salem Educational Foundation and Alumni Association in my will, in my life insurance policy, or as a beneficiary of a trust, annuity. I estimate the present value to the SEF&AA to be \$ \_\_\_\_\_.

I am interested in making a gift through a will, insurance, trust, annuity, life estate, or retirement account. Please have a representative of the Foundation contact me.

### CORPORATE MATCHING GIFT

I am making the following gift \$ \_\_\_\_\_ to SEF&AA in the following year \_\_\_\_\_.  
In addition to my personal gift \_\_\_\_\_ will match my gift.

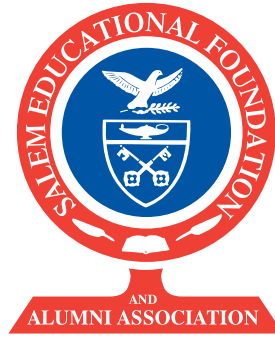
*It is necessary for us to have the following information in order for you to receive proper credit for the gift, or so that we might be able to answer your questions:*

Name (Please print) \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_  
Home Phone \_\_\_\_\_ Work \_\_\_\_\_  
SSN# (only needed if specific gift information or donation is included) \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_

I would like to discuss further assisting the Salem Educational Foundation. Please contact me.

For more information please contact:  
**SEF&AA**  
P.O. Box 1461  
Salem, VA 24153

Website: [www.salem.k12.va.us/sef](http://www.salem.k12.va.us/sef)



## HISTORY OF SALEM EDUCATIONAL FOUNDATION AND ALUMNI ASSOCIATION

The Foundation was incorporated as a 501C(3) organization in 1983 with six charter members. Dr. Richard Fisher was chosen as the first President and served in that capacity for 17 years. Today the Foundation is governed by a Board of Directors that presently has twenty members. All members of the Board are volunteers. Dr. Walter A. Hunt was elected President of the Board in the year 2000. He has been a member of the Board of Directors since 1985 and served as Vice President for 15 years.

The Foundation's primary purpose is to develop endowments and give scholarships to deserving graduates of Salem High School. Two scholarships were given in 1984; since that time, over \$1,000,000 has been awarded to graduates. Scholarships are awarded on an annual basis.

The Foundation has approximately sixty endowments totaling over \$1.6 million. More than forty of these are over \$10,000 and provide scholarships. The largest endowments include Brian H. Thornhill Memorial, Dave Lamanca Memorial, City of Salem, Annie Cook Aldridge Latin, Dr. Richard H. Fisher Medical, American Legion Post 19, and Margaretta & Roy Spain Science. Endowments below \$10,000 will not provide scholarships until they are funded at that level.

In 1996, the Foundation established the Alumni Hall of Fame for graduates of Salem high schools. In all, over 100 distinguished alumni have been elected to the Hall. The first recipient was J. Leonard Shanks from the Class of 1917 at Salem High School on Broad Street. Douglas Dowe, Class of 1947, was the first recipient from G. W. Carver High School, and the first recipient of the present Salem High School was Dave Lamanca.

In 2000, "A Tribute to General Andrew Lewis" was held at the Salem Civic Center. A life-size statue of General Andrew Lewis, sculpted by Anne Bell, and his portrait were placed at the Salem Civic Center. Each year the Foundation awards a scholarship in honor of General Andrew Lewis.

### OFFICERS AND BOARD OF DIRECTORS

The Board of Directors appreciates everyone who has contributed to the Foundation's endowment funds. The overall interest and generosity of donors have been influential to the Foundation in accomplishing its goals.

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## Ways to Give To The Salem Educational Foundation

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The Salem School Division excels in providing academic quality, innovative programs, and academic support for both teachers and students. The Salem Educational Foundation & Alumni Association (SEF&AA) is a nonprofit organization dedicated to funding scholarships and grants to Salem High School students who choose to go on to institutions of higher learning. We invite you to review the following ways that you can assist the Salem Educational Foundation's pursuit of excellence.

### MEMORIAL GIFTS

A gift may be designated in memory of a friend or loved one. The family of the person honored will be notified of the gifts.

### CORPORATE MATCHING GIFTS

You may be able to multiply the value of your gift by participating in a matching gift program provided through an employer or board membership. Companies may match charitable contributions at a 1:1 or 2:1 ratio. Your employer's personnel or human resources office can provide you with information and forms to take advantage of this unique opportunity to greatly benefit the Foundation and the many students who benefit from it. Gifts from retirees and spouses may even qualify.

### GIFTS OF REAL ESTATE

Gifts of homes or other real estate can receive the same tax treatment as gifts of appreciated securities. If the property has appreciated over time, its sale may result in a substantial amount of capital gains taxes being due. If debt-free property is transferred to the Foundation, the donor receives a deduction for the appraised value.

### PLANNED OR DEFERRED GIFTS

Although outright gifts provide crucial resources for current programs, deferred gifts build the Foundation for the future. Giving through estate plans or life income gifts is particularly suitable for those who would like to support the Salem Educational Foundation's efforts and promote academic excellence with a significant gift.

### BEQUESTS BY WILL OR LIVING TRUST

The most common form of deferred or planned gift is a charitable bequest. A will or living trust is a very personal matter and should be prepared with an attorney.

### LIFE INCOME GIFTS

Numerous tax and financial benefits may be realized with a "life income gift" such as a charitable gift annuity or a charitable remainder trust. The donor makes an irrevocable gift of cash, securities, or property and receives income (may include another beneficiary, such as a spouse) for either life or a specified term of 1 to 20 years. When the specified period ends, the remainder goes to support the efforts of the Foundation.

### CHARITABLE LEAD TRUSTS

This type of charitable trust pays the charity a fixed amount or percentage of an asset for a term of years. Therefore, the assets are passed on to loved ones, and applicable estate, gift, and generation skipping taxes on the trust assets may be significantly reduced.

### GIFTS OF LIFE INSURANCE

You may want to consider naming the Salem Educational Foundation and Alumni Association as beneficiary of a life insurance policy. If the Foundation is named both the sole owner and the beneficiary, the contributor is eligible to receive an immediate charitable deduction for the policy's fair market value or the net premiums paid, whichever is less. Additional premiums paid may also be tax deductible.

### RETIREMENT PLAN GIFTS

Designation of the Foundation as primary or contingent (after the spouse) beneficiary of a private pension fund (such as an IRA, SEP, 401 (k), profit sharing plan, etc.) can result in the most "taxwise" gift possible. Because the retirement accounts are subject to taxes that other estate assets may avoid. Simply designate the SEF&AA as beneficiary on your plans "Beneficiary Designation" form.

### RETAINED LIFE ESTATES

You may generate a current income tax deduction by giving a home or other real estate to the Foundation while retaining the right to occupy, rent or otherwise use the property during your lifetime. The property will also be removed from your taxable estate.

### DEDUCTIBILITY

The methods of gifting are not intended to be a substitute for specific information provided by an attorney, qualified tax advisor, or estate planner. Donors should carefully evaluate their specific situation with a qualified professional planner. In no case shall SEF&AA be liable for investment or tax information or its applicability to any individual situation.

